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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 28, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795X63	
High Rate <sup>1</sup>	0.005%	
Allotted at High Price	26.02%	
Investment Rate <sup>2</sup>	99.999611	
	0.005%	
Median Rate <sup>3</sup>	0.000%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	June 30, 2011	
Maturity Date	July 28, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$126,766,715,000	\$26,793,150,000
Noncompetitive	\$223,494,700	\$223,494,700
FIMA (Noncompetitive)	\$984,100,000	\$984,100,000
<b>Subtotal<sup>5</sup></b>	<b>\$127,974,309,700</b>	<b>\$28,000,744,700<sup>6</sup></b>
SOMA	\$5,937,991,000	\$5,937,991,000
<b>Total</b>	<b>\$133,912,300,700</b>	<b>\$33,938,735,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$103,210,000,000	\$16,048,490,000
Direct Bidder <sup>8</sup>	\$14,390,000,000	\$3,663,010,000
Indirect Bidder <sup>9</sup>	\$9,166,715,000	\$7,081,650,000
<b>Total Competitive</b>	<b>\$126,766,715,000</b>	<b>\$26,793,150,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$127,974,309,700/\$28,000,744,700 = 4.57

<sup>6</sup> Awards to combined Treasury Direct systems = \$93,643,700.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.